

LONDONDERRY HOMEOWNER'S ASSOCIATION

8331 London Way Drive, Spring, Texas 77389

(281) 255-2016, lhoa@londonderry-hoa.org

Date: _____

Name: _____

Address: _____
Spring, Texas 77389

Dear Homeowner,

Thank you for your interest in exercising the payment plan option for your LHOA annual dues. This letter is intended to specify the planned details required for paying the 2011 LHOA Annual Maintenance Fees and Dues using the payment plan option. This letter will serve as a written and binding agreement/contract between you and The Board of the Londonderry Homeowner's Association (LHOA).

Payment Schedule: LHOA must receive all scheduled payments in the amount and date specified as follows to avoid late fees and/or interest charges:

January 15, 2011	\$ 125.00
February 15, 2011	\$ 125.00
March 15, 2011	<u>\$ 125.00</u>
Total Due:	<u>\$ 375.00</u>

Late Fees and Interest Charges: All payments must be made on time to avoid late fees and interest charges during the payment plan period. Late payments will be assessed a \$25.00 Late Fee. Monthly interest charges will accrue until your balance is paid in full. Should this payment plan be voided by way of non-payment for any reason, you will be charged a late fee and full interest charges that would have been assessed as if no payment plan was in place.

Payment Methods: LHOA accepts cashier's checks, money orders and personal checks payable to the Londonderry HOA. A \$50.00 insufficient funds fee will be assessed on all checks returned as uncollectable by your bank, to include a \$25 late fee and accrued monthly interest charges.

Payment Delivery: Please place your payment in the secured mailbox in front of the clubhouse (pull hard on the handle and insert your payment inside the interior slot). Or you can mail your payment to: Londonderry HOA, 8331 London Way Drive, Spring, Texas 77389. We are not able to accept payments by overnight delivery. No one is at the clubhouse to sign for packages.

Please print, sign and date a copy of this binding payment plan agreement, then place it in the secured mailbox at 8331 London Way Drive. Please keep a signed copy of this letter for your records.

We appreciate your prompt payment for your HOA dues. Please do not hesitate to contact us should you have any questions or need any additional information. E-mails are now checked daily at lhoa@londonderry-hoa.org or please feel free to call (281) 650-1377 in the event the LHOA telephone number above is still out of service.

The Board of Directors of the Londonderry Homeowner's Association

Homeowner Signature

Date